

Pursuant to Art. 25, para 1 and 2 and Art. 33, para 1, Item 9 of the Memorandum of Association of "Sojaprotein" A.D. Becej and Art. 64 of the Law on Securities and Other Financial Instruments and Art. 6 of the Rulebook on Contents and Manner of Public Companies Reporting and Notification on Voting Shares Holding, Board of Directors of

**“SOJAPROTEIN” A.D. BECEJ announces**

**INVITATION**

**TO THE REGULAR ANNUAL MEETING OF “SOJAPROTEIN” A.D. BECEJ  
- Report on Significant Event -**

1. The 8<sup>th</sup> regular annual session of the Meeting of “Sojaprotein”, Joint Stock Company for Soybean Processing, Becej is convened for June 27, 2008 on the business premises of “Sojaprotein” A.D. in Becej, Industrijska Zona bb, commencing at 2,00 p.m.
2. The Board of Directors motioned the following agenda of the “Sojaprotein” A.D. Becej Meeting:
  1. *Election of the President of the Meeting, Voting Committee and Person verifying the Minutes*
  2. *Adoption of the Minutes from the last Meeting Session of “Sojaprotein” A.D. Becej;*
  3. *Proposal of Decision on Operations and Annual Financial Statements for 2007 of “Sojaprotein” A.D. Becej accompanied with the Opinion of the Board of Directors of “Sojaprotein” A.D. Becej and Auditor’s Report*

Approval of Annual Income Statement for the business year 2007 of “Sojaprotein” A.D. Becej presented in RSD thousand with total revenue of RSD 15,403,168, total expenses of RSD 14,103,088, i.e. gross profit of 1,300,080, and net profit (after tax) of RSD 1,253,434 is motioned. Approval of Financial Statements and Report on Operations in 2007 of “Sojaprotein” A.D. Becej, which correctly and objectively reflect the business operations of Joint Stock Company in 2007 is motioned. Approval of the Auditor’s Report prepared by “Deloitte” d.o.o. Belgrade on performed audit of Financial Statements for the business year 2007 whereby accounting reports were positively evaluated as correct and true presentation of the Company’s financial position is motioned as well as adoption of the Opinion of the “Sojaprotein” A.D. Becej Board of Directors whereby the Auditor’s Report on performed audit of Financial Statements and Report on Business Operations of “Sojaprotein” A.D. Becej for the year 2007 are approved.

**4. *Proposal of the Decision on profit distribution with enclosed Opinion of the Board of Directors***

It is proposed that net profit of “Sojaprotein” .D. Becej gained in the business year 2007 of RSD 1,253,434,316.19 should be distributed as follows: to Company reserves 5%, i.e. RSD 62,671,715.81; amount of RSD 9,389,985.00 to be distributed to the employees of “Sojaprotein” A.D. Becej as employees share in the Employer’s profit, whereas the remaining balance amounting to RSD 1,181,372,615.38 to be carried on as retained profit for further strengthening of the financial position of “Sojaprotein” A.D. Becej.

**5. *Proposal of the Decision on selection of members of the “Sojaprotein” A.D. Becej Board of Directors***

It is proposed that current members of “Sojaprotein” A.D. Becej Board of Directors, namely: Stanko Popovic, Milija Babovic, Zoran Mitrovic, Nikola Dolinka as well as independent members Olivera Ilincic and Jasenka Stekic and executive members Branislava Pavlovic, Milanko Simic and Nebojsa Vukovic should be re-elected. Term of office of the Board of Directors Members will expire at the next annual Company Meeting. Compensation for work performed in the Board of Directors to which the independent members are entitled to is determined at a net monthly amount of RSD 30,000.00.

**6. Proposal of the Decision on Appointment of the Auditor for Audit of Financial Statements for 2008 of "Sojaprotein" A.D. Becej**

It is proposed to appoint "Deloitte " d.o.o. Belgrade to audit the Financial Statements for 2008 of "Sojaprotein" A.D. Becej.

3. The Company Board of Directors decided that the List of shareholders with voting rights and right to participate in the Meeting and other rights pursuant to Art. 286 of the Company Law will be determined on June 10, 2008 (Shareholders Determination Date) in compliance with the Statement from the Central Register of Securities. List of Shareholders is kept in the Company's registered office and is available to all shareholders with voting rights at the Meeting.
4. Shareholders and proxies availing of at least 3,000 shares have direct participation and decision-making rights. Shareholders individually possessing less than 3,000 shares, but jointly more, are allowed to appoint their proxy to exercise their participation and decision-making and voting rights at the Meeting.
5. The Meeting session of "Sojaprotein", Joint Stock Company for Soybean Processing Becej will be convened by announcement of the present Invitation and its placing on Internet website of the Company, [www.soyaprotein.com](http://www.soyaprotein.com) until the Meeting Date. No individual written notices will be sent to shareholders; they are invited to participate on the Company Meeting in this form.
6. Shareholders may review the agenda and any other written communications in Becej – at the business premises of "Sojaprotein" A.D. Becej, Industrijska Zona bb on business days during regular working hours from 8,00 a.m. to 4,00 p.m. - and on the Company's Internet website, [www.soyaprotein.com](http://www.soyaprotein.com) from the Invitation Announcement Date.
7. This notice represents a Report on Significant Event as well – Convening the Regular Annual Company Meeting pursuant to Article 64 of the Law on Securities and Other Financial Instruments and Article 6 of the Rulebook on Contents and Manner of Public Companies Reporting and Notification on Voting Shares Holding.

**PRESIDENT OF THE "SOJAPROTEIN" A.D.  
BECEJ BOARD OF DIRECTORS**

**Zoran Mitrovic**