

14th November 2008.

Subject: Issuer's announcement

**PERIODIC BUSINESS REPORT
ENERGOPROJEKT HOLDING CO. BELGRADE
FOR THE JANUARY TO SEPTEMBER, 2008 PERIOD**

In accordance with the Article 9 of the Agreement on Stocks and Bonds admission to the Exchange Market, Energoprojekt Holding Co. from Belgrade, Boulevar Mihaila Pupina 12, Novi Beograd (statistical number: 07023014, activity: 74150 Holding jobs) herewith informs the public about the Issuer's operations for the January to September, 2008 period.

The most important business parameters from the Energoprojekt Holding Co. Financial Statement for the January to September, 2008 period are as follows:

- Total revenue amounts to 1.590,1 million RSD (19,8 million EUR), which is by 348% more than it was in the same period of the last year.
- Total gross profit amounts to 577,4 million RSD (7,2 million EUR), which is by 229% more than it was in the same period of the last year.

Financial Statement of Energoprojekt Holding Co. for the January the 1st to September the 30th (balance sheet, statement of income) is available on the Issuer's web site:

http://www.energoprojekt.co.yu/english/pdf/ENHL_FI_30-09-2008.pdf

We note that the detailed cumulative review of the Energoprojekt group operation results for the first three quarters of 2008, containing a wide Extract from the Complete Periodic Business Report, is also available on the Issuer's web site:

http://www.energoprojekt.co.yu/english/pdf/periodical_report_I-IX-2008.pdf

**Energoprojekt Holding Co.
Chief Executive Officer**

Vladan Pirivatrić, B.Sc.Eng.