

| Belgrade Stock Exchange | |
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| Division of Business Operations | |
| | Pirot, 4 May 2010 |

Subject: NOTICE OF SUBMISSION OF QUARTERLY REPORT

JANUARY - MARCH 2010

Pursuant to Article 9 of the Agreement on the Admission of Securities to Trading on the Stock Exchange, please be advised that Tigar AD, Nikole Pašića 213, Pirot (corporate ID number 07187769, business activity - holdings), will submit its 1st Quarter 2010 Report.

Both Serbian and English versions will be presented to you in hardcopy and electronic format, and posted on our web site www.tigar.com, on 7 May 2010.

Tigar AD

Slavoljub Stanković Company Secretary