

**FINANCIAL STATEMENT
FOR THE FIRST QUARTER OF THE YEAR 2010
ENERGOPROJEKT HOLDING CO. BELGRADE**

In accordance with the Regulations on the public companies' reporting and with the Article 9 of the Agreement on Stocks and Bonds admission to the Exchange Market, Energoprojekt Holding Co. from Belgrade, Bulevar Mihaila Pupina 12, Novi Beograd (statistical number: 07023014, activity: 74150 Holding jobs) herewith informs the public about the Issuer's operations for the first quarter of 2010.

The most important business parameters from the Energoprojekt Holding Co. Financial Statement for the first quarter of 2010 are as follows:

- Total revenue amounts to 1.138,6 million RSD, which is by cca 3% less than it was in the same period of the last year;
- Total gross profit amounts to 530,6 million RSD, which is by cca 470% more than it was in the same period of the last year;

Financial Statement of Energoprojekt Holding Co. for the January the 1st to March the 31st 2010 (balance sheet, income statement, cash flow statement, capital statement changes in equity, statistic annex, notes to the financial statement) is available on the Issuer's web site:

http://eng.energoprojekt.rs/pdf/20100331_ENHL_FI.pdf

The most important consolidated business parameters of Energoprojekt Group from the adopted Internal periodic Business Report for the January to March 2010 period are as follows:

- Total consolidated revenue of Energoprojekt Group for the January to March, 2010 period amounts to 37,6 milion EUR, which is by cca 3% more than planned;
- Total consolidated gross profit of Energoprojekt Group for the January to March, 2010 period amounts to 6,2 milion EUR, which is by cca 371% more than planned;

We note that the detailed cumulative review of Energoprojekt Group operation results for the January to March, 2010 period, containing an wider extract from the complete Internal periodical statement, is also available on the issuer's web site:

[http://eng.energoprojekt.rs/pdf/periodical_report I-III-2010.pdf](http://eng.energoprojekt.rs/pdf/periodical_report_I-III-2010.pdf)

Belgrade, 14th May 2010.

Energoprojekt Holding Co.
Chief Executive Officer

Vladan Pirivatrić, B.Sc.Eng.