

Pursuant to Article 49 of the Law on the Market of Securities and Other financial Instruments (RS Official Gazette No. 47/2006 – hereinafter: the Law), articles 4-10 of the Articles of Association of the Belgrade Stock Exchange a.d. Belgrade and article 19 of the Listing and Quotation Rules of the Belgrade Stock Exchange a.d. Belgrade (hereinafter: the Rules), deciding upon the Application of the Issuer NIS a.d. Novi Sad (hereinafter: Issuer) for admission of ordinary shares to Listing A – Prime Market (No. of Application: 01-9976/10), the Listing and Quotation Committee (hereinafter: Listing Committee), at the meeting held on August 23, 2010, passed the following

**DECISION**  
**on the admission of shares to listing A – Prime Market**

**Article 1**

Shares of the following Issuer are admitted to the regulated market – Listing A - Prime Market:

Name	<b>NIS a.d. Novi Sad</b>
Core activity	<b>VA – extraction of crude oil</b>
Corporate ID number	<b>20084693</b>
Fiscal ID number	<b>104052135</b>

Shares of the Issuer from the previous paragraph of this article are defined by the following elements:

Symbol:	<b>NIIS</b>
ISIN	<b>RSNISHE79420</b>
CFI	<b>ESVUFR</b>
Volume	<b>163.060.400</b>
Par value	<b>500,00</b>

**Article 2.**

Shares from the Article 1 of this Decision will be traded on the following market:

- on the regulated share market	<b>Listing A - Prime Market</b>
- trading method	<b>continuous trading</b>

The indicative price for the first trading in the Issuer's shares from the paragraph 1 of this Article is determined at the level of RSD 505, which is the RSD value of EUR 4.82 by mid rate of the National Bank of Serbia at the day of passing this Decision.

**Article 3.**

First trading in shares from the Article 1 of this Decision is scheduled for 30th August 2010, and orders can be placed into BELEX as of beginning of the first trading day.

**Article 4.**

This Decision comes into effect on the day when it is passed.

This Decision is published on the Exchange internet page and in a daily newspapers, in compliance with the Law, within two days from the day when it is passed.

A copy of this Decision is delivered to the Issuer and the Securities Commission.

**Explanation**

On 16.8.2010 Issuer submitted Application for admission of shares from the Article 1 of this Decision to Listing A – Prime Market of the regulated market along with the prescribed documentation. The Listing and Quotation Committee examined the application, proof and documentation submitted together with the Application by the Issuer and established that all requirements for admission of Issuer's shares to Listing A – Prime Market are fulfilled, in accordance with the Law and Listing Rules.

At the same time, as by this Decision shares will be admitted to organized market, indicative price for first trading of the Issuer's shares is set in accordance with the Article 32 of the Listing Rules, application of Article 25 paragraph 6 line 2 of the Rules of the Belgrade Stock Exchange a.d. Belgrade (number 04/2 br. 3043-1/09). Indicative price is set as minimum price from the takeover bid, investor (buyer) has committed to by the Agreement on buying and selling of the shares of the Naftna industrija Srbije a.d. Novi Sad, concluded between the Republic of Serbia and OAD Gazprom Nefta (validated by the Municipal Court in Novi Sad, No. OV II 266/2009 on 10th February 2009) which in accordance with the point 8.4 Paragraph 2 of the Agreement 'cannot fall below the price per share which would be the result of acquisition of 51% of the shares in the NIS for EUR 400,000,000', which is per the total number of shares from the Article 1 of this Decision determined at EUR 4.82 per share.

## **Beogradska berza a.d. Beograd**

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In line with the above, and in compliance with the Article 49 Paragraph 8 of the Law, which stipulates that the Exchange is obliged to admit securities to the regulated market not later than 5 days from the submission of the application, provided they fulfill the requirements for trading on the regulated market, the above Decision was made accordingly.

**Listing and Quotation Committee**

**Chairman Nebojša Jovanović, Prof. PhD**