

Pursuant to Art 66 of the Law on securities and other financial instruments market (Official Gazette of RS No 4a with voting right ("Official Gazette of RS" No. 100/2006,116/2006 and 71/2008), we announce

EXTRACT FROM FINANCIAL REPORT FOR THE YEAR OF 2010

AKCINARSKO DRUŠTVO AERODROM "NIKOLA TESLA" BEOGRAD, SURČIN

I BASIC DATA

1. Business name:	AD AERODROM "NIKOLA TESLA"	3. Register number:	7036540
2. Address:	11 180 Beograd 59	4. TIN:	100000539

II FINANCIAL REPORTS

BALANCE SHEET (in RSD 000)

ASSETS	2009	2010	OBLIGATIONS	2009	2010	
A. NON-CURRENT PROPERTY	20938591	20737783	A. CAPITAL	21986617	22510860	
I Non-paid up subscribed capital			I Core capital	20573610	20573610	
II Goodwill			II Non-paid up subscribed capital			
III Intangible investments	8067	861	III Reserves			
IV Properties, plants, equipment and biological agencies	20799629	20626125	IV Revaluation reserves			
			V Non-realised incomes from securities			
			VI Non-realised losses from securities	0	73	
			VII Non-distributed profit	1413007	1937323	
V Long-term financial investments	130895	110797	VIII Loss			
B. TURNOVER PROPERTY	3525129	3944369	IX Repurchased own shares			
I Stocks	116906	117010	B. LONG TERM RESERVES AND LIABILITIES	2160348	1874364	
II Non-current assets intended for sale and assets of operation discontinued						
III Short-term receivables, investments and cash	3408223	3827359		I Long term reserves	166803	140576
IV Deferred tax liabilities				II Long term liabilities	1381862	1327920
C. BUSINESS PROPERTY	24463720	24682152	III Short term reserves	611683	405868	
D. LOSS ABOVE CAPITAL AMOUNT			IV Deferred tax liabilities	316755	296928	
E. TOTAL ASSETS	24463720	24682152	C. TOTAL OBLIGATIONS	24463720	24682152	
F. OFF-BALANCE ASSETS	62169	132322	D. OFF-BALANCE OBLIGATIONS	62169	132322	

CASH FLOW STATEMENT (in RSD 000)			INCOME SHEET (in RSD 000)		
A. CASH FLOW FROM BUSINESS ACTIVITIES	2009	2010	A. REVENUES AND EXPENDITURES FROM REGULAR BUSINESS	2009	2010
I Cash inflow from business activities	4578317	5794065	I Business revenues	4585558	5468912
II Cash outflow from business activities	2876312	3281147	II Business expenditures	2807813	3263172
III Net cash inflow	1702005	2512918	III Business profit	1777745	2205740
B. CASH FLOW FROM INVESTMENT ACTIVITIES			IV Financial revenues	359751	426474
I Cash inflow from investment activities	209128	317256	V Financial expenditures	297779	317296
II Cash outflow from investment activities	655409	651807	VI Other revenues	467744	543643
III Net cash outflow	446281	334551	VII Other expenditures	276873	495871
C. CASH FLOWS FROM FINANCIAL ACTIVITIES			VIII Profit from pre-taxing regular operations пре опорезивања	2030588	2362690
I Cash inflows from financial activities			B. PRE-TAXING PROFIT	2030588	2362690
II Cash outflows from financial activities	1311993	2047474	C. PROFIT TAX		
III Net cash outflow	1311993	2047474	D. Paid up personal receivings to employer	0	300000
D. OVERALL CASH INFLOWS	4787445	6111321	E. NET PROFIT	1917772	1937323
E. OVERALL CASH OUTFLOWS	4843714	5980428	F. NET PROFIT FOR MINORITY INVESTORS		
F. NET CASH INFLOWS	0	130893	G. NET PROFIT FOR OWNERS OF PARENT LEGAL ENTITY		
G. NET CASH OUTFLOW	56269	0	H. PROFIT PER SHARE		
H. CASH AT THE BEGINNING OF ACCOUNTING PERIOD	172224	121175	1. Basic profit per share		
I. POSITIVE EXCHANGE RATE DIFFERENCES FROM CASH CONVERSION	6045	13810	2. Diluted profit per share		
J. NEGATIVE EXCHANGE RATE DIFFERENCES FROM CASH CONVERSION	825	6672			
K. CASH AT THE END OF ACCOUNTING PERIOD	121175	259206			

STATEMENT IN CHANGES IN EQUITY (in RSD 000)

	2009			2010				
	Balance at the beginning of the year	Increase during the year	Decrease during the year	Balance at the beginning of the year	Balance at the beginning of the year	Increase during the year	Decrease during the year	Balance at the end of the year
Core capital	7157362			7157362	20573610			20573610

Other capital	95193			95193				
Non paid up subscribed capital								
Issue premium								
Reserves	234941			234941				
Revaluation reserves	3256596		908	3255688				
Non realised incomes from securities ОЧОВЫ XOB								
Non realised losses from securities	302		175	127		73		73
Non-distributed profit	2088575	1706386	100239 3	2792568	1413007	193732 3	1413007	1937323
Loss bellow capital amount								
Repurchased own shares								
TOTAL	12832365	1706386	100312 6	1353562 5	21986617	193725 0	1413007	22510860
Loss above capital amount								

III CONCLUSION OF THE AUDITOR DELOITTE D.O.O. ON FINANCIAL STATEMENTS :
In our opinion, the financial statements of a Shareholding Company Aerodrom "Nikola Tesla" Beograd for the year ended on December 31st, 2010 have been prepared, in all material respects, in accordance with the accounting regulations of the Republic of Serbia.

IV SIGNIFICANT CHANGES OF LEGAL AND FINANCIAL POSITION OF THE COMPANY AND OTHER IMPORTANT CHANGES OF DATA CONTAINED IN THE SECURITY DISTRIBUTION PROSPECT

There were no significant changes.

V PLACE AND TIME FOR FINANCIAL STATEMENTS AND AUDITOR'S STATEMENT TO BE REVIEWED

The statements can be reviewed at the head office of Ad Aerodrom "Nikola Tesla", Beograd, 11180 Beograd 59, in Legal and Public Procurement Department, on Tuesdays and Thursdays at the time from 9 am until 12 noon, including prior announcement.

General director
Prof Velimir Radosavljević PhD ME