



REMARK

in accordance with Article 51
of Law on Capital Market
("Official Gazette" 31/2011)

Annual Report of NIS a.d. Novi Sad for 2011 was approved by the Board of Directors of NIS a.d. Novi Sad on 20 April 2012, and then disclosed to the public and submitted to the Securities Commission of Republic of Serbia and to the Belgrade Stock Exchange, within the period prescribed in Article 50 of the Law on Capital Market.

On the day of disclosure and submission, Annual Report of NIS a.d. Novi Sad for 2011 is not yet adopted by the competent body ie by the Shareholders Assembly of NIS a.d. Novi Sad.

After the adoption of the Shareholders Assembly Decision on the adoption of the Annual report of NIS a.d. Novi Sad for 2011 and the Decision on profit distribution and loss coverage, NIS a.d. Novi Sad will disclose to the public and submit these decisions within the period prescribed by law.

CEO
NIS a.d. Novi Sad

Kirill Kravchenko