

	Ref.
	Date:

Pursuant to Article 33 (2) (6) of the Listing Regulation and Article 4 (2) (13) of the Agreement on the Admission to Trading on the Belgrade Stock Exchange, the

JOINT STOCK COMPANY (JSC) TIGAR, PIROT hereby notifies its shareholders and the general public of a corporate body meeting

At its first meeting, the Supervisory Board of JSC Tigar, elected by the Shareholders' Assembly on 20 June 2012, elected Dragan Nikolić Chairman of the Supervisory Board. Dragan Nikolić has previously headed JSC Tigar as CEO for many years. Other members of the Supervisory Board include Gordana Lazarević, Jose Alexandre F. da Costa, Vladimir Nikolić and Tihomir Nenadić.

The Supervisory Board further elected members of the Executive Committee: Slobodan Sotirov (Executive Director/ED for Quality Management), Milivoje Nikolić (ED for Human Resources), Đorđe Džunić (ED for Complementary Programs), Miodrag Tančić (ED for Production Processes and Programs), Branislav Mitrović (ED for Capital Projects and IT), Goran Jovanović (ED for Commercial Operations and Marketing), and Jelena Petković (ED for Corporate Management and Business Development, who was additionally appointed CEO).

At this constitutive session, the Supervisory Board also set up its committees, appointed the Company Secretary, and adopted the Rules of Procedure of the Supervisory Board. The Bylaws and Articles of Association already adopted by the Shareholders' Assembly and these actions of the Supervisory Board have fully aligned JSC Tigar with the new Companies Law.

JSC Tigar

Slavoljub Stanković Company Secretary

