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Number:
Pirot, 02.07.2013.

Pursuant to Article 65 of the Law on Capital Market (Official Gazette of the RS no. 31/2011)

JOINT STOCK COMPANY TIGAR, PIROT

Informs its shareholders, business and investment public on the following events of interest for the position of the issuer in the capital market:

In late June, the Listing Committee of the Belgrade Stock Exchange, on the basis of the Rules on Listing and Quotation, and in view of the external auditor's disclaimer of opinion on the financial statements for the fiscal year 2012, adopted the Decision on establishing the deadline for Tigar ad to ensure compliance with the general requirements to remain on Prime Listing.

Tigar ad has taken the necessary actions to correct the financial statements for the year 2012 and hired an auditing firm "EKI Revizija" llc Belgrade to perform the audit of corrected statements.

Last week, the Government of the Republic of Serbia approved a guarantee of the Development Fund to Tigar ad totaling EUR 20 million, for a period of 62 months. The Government agrees to grant a guarantee to Tigar in the aforementioned amount for the purpose of providing funds to refinance existing loans and the provide credit for permanent working capital.

Tigar a.d.
Corporate Communication Center