

Director General



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Subject: Notice on insider information of the issuer JSC Belgrade Nikola Tesla Airport

Dear Sirs,

In accordance with Articles 79 of the Capital Market Act („Official Gazette of RS", No. 31/2011, 112/2015 and 108/2016) the issuer, Joint Stock Company Belgrade Nikola Tesla Airport, 11180 Belgrade 59 Belgrade - Surčin, Registration number: 07036540, submits the following information:

Given that by Conclusion of RS Government 05 No. 404-4085/2015-1 of 09.04.2015, it is recommended to Joint Stock Company Belgrade Nikola Tesla Airport to launch a procurement procedure for management consulting services (general management consulting) by advisers who will provide expert assistance in the strategic development of the Joint Stock Company Belgrade Nikola Tesla Airport, the Supervisory Board of the Joint Stock Company Belgrade Nikola Tesla Airport by Decision No. 33-05/1 of 18.01.2016 has given consent to take legal action and undertake contractual obligations for public procurement of management consulting services, which is provided by business plan and procurement plan of the Joint Stock Company Belgrade Nikola Tesla Airport for 2016, in order to select advisers who will provide expert assistance in the process of strategic development Joint Stock Company Belgrade Nikola Tesla Airport.

In implementing the negotiated procedure with publication of invitation to bid, the Public Procurement Committee after opening of received bids, conducted negotiations with the bidders, ensuring that contracted price does not exceed the comparable market price and with due care checked the correctness of submitted bids.

Also, it provided competition, maximum transparency and after professional evaluation of bids has chosen the most economically advantageous offer, while providing the bidder of the highest quality.

In order to select adviser who will provide expert assistance in the process of strategic development of the Joint Stock Company Belgrade Nikola Tesla Airport, it was proposed that the Supervisory Board adopts a Decision on approval of conclusion of the Contract on public procurement of Management and Consultancy services (general management consulting) with the bidder Lazard Freres SAS , Paris, France that will provide expert assistance in the strategic development of JSC Belgrade Nikola Tesla Airport.

Decision of the Supervisory Board of the Joint Stock Company Belgrade Nikola Tesla Airport No.33-105/1 of 22.04.2016 approved conclusion of the Contract in the public procedure of procurement of Management and Consultancy Services (general management consulting) in order to select adviser who will provide expert assistance in the strategic development of the Joint Stock Company Belgrade Nikola Tesla Airport provided by the business plan of the Joint Stock Company Belgrade Nikola Tesla Airport for 2016, in the negotiated procedure with publication of invitation to bid on the basis of Article 35, paragraph 1 item 2 of the Public Procurement Law ("Official Gazette of RS" No. 124/12 and 14/15).

The contract on procurement of consultancy services is concluded on 25 April 2016 between Belgrade Nikola Tesla Airport, as the Client and Lazard Freres SAS as an Advisor.

The contract on procurement of consultancy services has entered into force upon its signing and is valid until 31 March 2017 or until the completion of the transaction on the recommendation of the Advisor and with the consent of the Commission for making proposals to the Government of the Republic of Serbia for the selection and implementation of the model of strategic development of Belgrade Nikola Tesla Airport.

By Decision of RS Government No. 05-02-4377/2016 dated 27 April 2016 ("Official Gazette of RS" No. 46/16) is established Commission for making proposals to the Government of the Republic of Serbia for the selection and implementation of a model of strategic development of JSC Belgrade Nikola Tesla Airport with the task:

- Consideration of the proposal by the Advisor, which refers to the model of strategic development of Belgrade Nikola Tesla Airport
and

- Proposing to the Government of RS to make decision to initiate the procedure in accordance with the selected model of strategic development of Belgrade Nikola Tesla Airport.

Commission for making proposals to the Government of the Republic of Serbia for the selection and implementation of a model of strategic development of JSC Belgrade Nikola Tesla Airport at the meeting held on 19 January 2017, adopted the Decision proposing to the RS Government that granting of the concession be the model of strategic development of the Joint Stock Company Belgrade Nikola Tesla Airport and proposing to the RS Government to pass the act on the initiation of proceedings in accordance with the selected model of strategic development.

By Conclusion of the RS Government 05 No. 023-881/2017 of 03.02.2017, is given consent on the proposal of the Commission for making proposals to the Government for the selection and implementation of the model of strategic development of Joint Stock Company Belgrade Nikola Tesla Airport that granting of the concession be the model of strategic development of Joint Stock Company Belgrade Nikola Tesla Airport.

In respect to above process, the proposal of Concession Act by the Government of the Republic of Serbia and the Joint Stock Company Belgrade Nikola Tesla Airport, in accordance with the Law on Public-Private Partnership and Concessions („Official Gazette of RS", No.88/2011, 15/2016 and 104/2016), is submitted to the Commission for public-private partnership for consideration and evaluation, as well as obtaining the opinion of the Ministry of Finance, and after that to the Government of the Republic of Serbia for adoption.

After adoption of the Concession Act by the Government of the Republic of Serbia, will follow publication of the public invitation for the selection of the concessionaire and in accordance with the Law on Public-Private Partnership and Concessions („Official Gazette of RS", No.88/2011, 15/2016 and 104/2016) the procedure will commence.

Joint Stock Company Belgrade Nikola Tesla Airport, in accordance with Articles 79 of the Capital Market Act („Official Gazette of RS", No. 31/2011, 112/2015 and 108/2016) relating to the disclosure of insider information that directly relate to the issuer, informs the Commission for Securities of the above information.

Yours sincerely,

**Chairman of the Executive Board,
Acting Director General**



Saša Vlaisavljević

C.O.