

**QUESTIONNAIRE  
ON CORPORATE GOVERNANCE PRACTICE FOR ISSUERS**

Business name of the Company:	<u>JSC Nikola Tesla Belgrade Airport</u>
Company Headquarters:	<u>BEOGRAD, 11180 BEOGRAD 59</u>
Company ID number:	<u>07036540</u>
Company Tax ID no.	<u>100000539</u>

Questionnaire fill-in instructions:

- the question asked next to the Yes/NO is necessary to describe the circumstances on the basis of which the answers are given.
- If the source of information for the answer is an act of society which is publicly available, it is necessary to provide a place where the insight can be made in the given act (e.g. the website where the Act is published), and if it is a non-disclosure Act, the number of the act and the body of the company that brought it.
- If the source of information for a response is a common practice of society, it is necessary to illustrate the same by specifying a specific example based on which the subject response is formulated.

**1. Has the Company adopted its own Code of Corporate Governance or has it applied another organization's Code of Corporate governance?**

Answer:	JSC Nikola Tesla Belgrade airport has adopted the text of the Corporate Chamber of Commerce Code of Serbia, published in the Official Gazette of the Republic of Serbia, number 99/2012, as the code of corporate governance of the JSC Nikola Tesla Belgrade airport (number 05-73/1 from 07.11.2012).
Webpage where the applicable Code is publicly available:	<a href="http://www.antb.rs">www.antb.rs</a>

**2. Have applicable corporate governance principles been incorporated into the Company acts and are there easily available to all stakeholders?**

Answer:	Yes, the principles of corporate governance are contained in the Code of corporate management of the JSC Nikola Tesla Belgrade Airport and easily accessible to the holders of interest.
The most significant acts on corporate governance and the manner in which they have been made available	JSC Nikola Tesla Belgrade airport adopted the text of the Corporate Chamber of Commerce Code of Serbia, published in the Official Gazette of the Republic of Serbia, number 99/2012, as the code of corporate governance of the JSC Nikola Tesla Belgrade airport published on the website <a href="http://www.antb.rs">www.antb.rs</a> . The issues of corporate governance are included in the statute JSC Nikola Tesla Belgrade airport (number: 361 from 05.02.2019. Year – Purified text).

**4. Does the Company publish in its annual reports the information on its business operations' compliance with the corporate governance principles or provide explanations for any departure from principles, in line with the Article 368 of the Law on Companies??**

Answer:	Yes, JSC Nikola Tesla Belgrade Airport in accordance with article 368. Law on companies ("Fig." Gazette of RS ' ' number 36/2011, 99/2011, 83/2014-Dr. Law, 5/2015, 44/2018, 95/2018 and 91/2019) in their annual reports published the
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	compliance of business with the principles of corporate governance, contained in the Code of corporate governance published in the Official Gazette of the Republic of Serbia, number of 99/2012, and on the website of JSC Nikola Tesla Belgrade Airport
<b>ASSEMBLY AND SHAREHOLDERS</b>	
<b>5. Does an Invitation for meeting of the Shareholders Assembly include all the prescribed elements and information, including the Shareholders day details and information on shareholder's rights to participate in the activities of the Shareholders assembly and propose items of the agenda, with timeframe for exercising these rights, as well as the description of voting procedures, either by proxy, absentee ballot or electronically?</b>	
Answer:	Yes, the invitation for the meeting of the Assembly contains all the elements and notices prescribed by the Law on companies (' ' Official Gazette of the RS ' ' number 36/2011, 99/2011, 83/2014-Dr. Law, 5/2015, 44/2018, 95/2018 and 91/2019) and statute JSC Nikola Tesla Belgrade Airport (number: 361 from 05.02.2019.)
<b>6. Is the Invitation for meeting of Shareholders Assembly, with all relevant explanation and information submitted to the Stock exchange for the purpose of publishing in the regulated market, i.e. MTP Belex, immediately after its sending (publishing) to the shareholders?</b>	
Answer:	Yes, the delivery of calls for the session of the Assembly of the AD airport Nikola Tesla Belgrade, the Belgrade Stock Exchange shall be done within and in the manner foreseen by the Law on Companies ("Official Gazette of the RS", No. 36/2011, 99/2011, 83/2014 – Dr. Law, 5/2015, 44/2018, 95/2018 and 91/2019) and Statute JSC Nikola Tesla Belgrade Airport – cleaned text)
Specify whether and how long following the sending of the invitation to shareholders it was submitted to the Stock exchange for the purpose of publication in 2020?	The invitation for the session of the Assembly of JSC Nikola Tesla Belgrade Airport was published on the website of Belgrade Stock exchange on the same day as in the daily newspapers.
<b>7. Are the materials for the meeting of the Shareholders Assembly available on the Company's website?</b>	
Answer:	Yes, materials for the meeting of the Shareholders Assembly are available on the Company's website.
Specify how the materials for the meeting of the Shareholders Assembly are available to the Shareholders, if they are not available on the Company's website	Material for the session of the Assembly can be downloaded personally in the premises of AD Aerodrom Nikola Tesla Belgrade, at address 11180 Belgrade 59, Belgrade – Surčin, as on the company's website via link: www.antb.rs.
<b>8. Has the Company established some of the legally prescribed options for online participation in the Assembly activities, and if so, in which manner?</b>	
Answer:	JSC Nikola Tesla Belgrade Airport has not established legally prescribed options for online participation in the Assembly activities.
<b>9. Does the Company publish adopted decisions and minutes of the meeting, immediately, i.e. within prescribed deadlines after the meeting?</b>	
Answer:	Yes, JSC Nikola Tesla Belgrade Airport publishes adopted decisions and minutes of the meeting, immediately, within prescribed deadlines after the meeting.
Specify in which manner the Company ensured shareholders and public notification on these issues?	The company has enabled the informing of shareholders and the public on the given issues through the website of JSC Nikola Tesla Belgrade airport www.beg.aero, and the updated data is delivered to the Belgrade Stock Exchange.
<b>10. What materials, decisions and other relevant documents related to Shareholders' Assembly, if any, are also prepared in English?</b>	
Answer:	A call for a meeting of the Assembly, the absentia voting form, the power of voting and the information on the session of the Assembly of the Company, financial statements, Business Report, audit report with decisions on adopting the above reports
<b>11. Has the Company adopted the Shareholders' Assembly Rules of Procedure and does this or Company Act set forth rules and procedures which ensure that shareholders are provided with timely answers to all relevant questions concerning the Assembly?</b>	
Answer:	Yes, JSC Nikola Tesla Belgrade Airport adopted the Regulation on the work of the Assembly, number 21-12/3 of 28.06.2012, which set the Rules of procedure and

	manner of operation of the shareholders ' assembly.
Specify whether the company has ensured and in which manner that all shareholders are continuously provided with information on all applicable rules and procedures	The website of the JKC Nikola Tesla Belgrade airport includes all relevant data on all the rules and procedures that are relevant to the shareholders ' AD Aerodrom Nikola Tesla Belgrade.
<b>12. Has the Company clearly defined its dividend policy and the procedures and dealines for its distribution?</b>	
Answer:	Yes, the payment of dividends, procedures and deadlines for its payment, are regulated by the Law on Companies ("Official Gazette of RS" number 36/2011, 99/2011, 83/2014 – Dr. Law, 5/2015, 44/2018, 95/2018 and 91/2019) and Statute JSC Nikola Tesla Belgrade airport(number: 361 from 05.02.2019. Year – Purified text).
<b>13. Has the Company issued in the previous year restriction on shareholders pre-emptive rights with respect to new issues of the Company's shares?</b>	
Answer:	No.
<b>14. Has the Company established its mechanism for prevention and settlement of possible conflicts between its shareholders and the company?</b>	
Answer:	No. JSC Nikola Tesla Belgrade airport has not established mechanism for prevention and settlement of possible conflicts between shareholders and the company.
Specify how shareholders have been notified of these precedures	
<b>15. Is the comprehensive information on the proposed nominees available to the Shareholders' assembly when selecting Board member, particulary the information on any relations to the Company, affiliated parties, competitors and main business partners of the Company?</b>	
Answer:	Yes, in the election of supervisory board members, the Assembly provides comprehensive information on the proposed candidates.
<b>16. Are shareholders enabled to exercise their rights to unrestricted participation in Shareholders' Assembly activities and decision-making?</b>	
Answer:	No, shareholders are not enabled to exercise their rights to unrestricted participation in Shareholders' Assembly activities and decision making.
Specify the conditions concerning shareholders' particioation in the Assembly (e.g. number of shares in their possession)	The right to participate in the work and decision-making of the Assembly have shareholders who have more than 5% of shares or if they have a smaller number of shares, can be combined and in this way to achieve their rights.
<b>BOARD OF DIRECTIRS AND EXECUTIVE DIRECTORS</b>	
<b>17. Which governance system has the Company set up?</b>	
One-tier system – Board of Directors (indicate Board members details, with the following indications: executive, non executive and independent directors, and the information on the Board Chairman	
Two-tier system – indicate Supervisory board members details, with the indication of the independent directors, and the information on the Board chairman	Supervisory Board of JSC Nikola Tesla Belgrade airport consists of: -Vesna Stanković Jevdjevich, graduated economist, Chairman of supervisory Board; -Srdjan Minić, graduated economist, member of supervisory board; -Dragoslav Stanković, professional manager, independent member of supervisory board; -Petar Jarić, graduated economist, member of supervisory board; -Goran Mirkovic, Master of Economics, member of supervisory board.
<b>18. Do the Company acts define in more details the competence of the Board of Directors, i.e. the Company's Supervisory Board?</b>	

Answer:	Yes, the Statute JSC Nikola Tesla Belgrade Airport (no. 361 of 05.02.2019 – refined text) and the Rules of Procedure on the work of the Supervisory Board (no. 05-7/2 of 28.06.2012) precisely established the competence of the Supervisory Board.
<b>19. Do the Company Acts define criteria for required expert and professional knowledge and experience, as well as other conditions for appointment of Board members?</b>	
Answer:	<p>Yes, Statute of JSC Nikola Tesla Belgrade airport (number: 361 from 05.02.2019.) was determined that:  A member of the supervisory board cannot be a person:  -Who is the director or member of the supervisory board in more than five societies;  -Convicted of a criminal offence against the economy, during a five-year period, counting from the day of making the verdict, with the fact that this period does not include the time spent in serving the prison sentence;  -who has been given a safety ban on performing the activity which represents the main activity of the company, during the period of the ban.</p> <p>The Executive board member must have a high level of expertise and managements, i.e. organizational skills, a general Director – President of the Executive Board, among other things, must also fulfil the following conditions:  - to have at least five years of work experience in jobs that require higher education;  - to have at least three years of work experience in jobs that are related to the company's affairs;  - To know the area of corporate governance;  - To have work experience in organizing and managing jobs;  - that he is not a member of the body of a political party, or that he is determined to be calm in exercising his function in the body of political parties;  - that he has not been sentenced to a prison sentence of at least six months and has not been given security measures in accordance with the law regulating criminal offences.</p>
<b>20. Does the Board of Directors prepares analysis and assesments of the quality and efficiency of its activities minimum once per year, and propose measures and activities for their improvement, notifying shareholders of the above measures?</b>	
Answer:	Yes, the supervisory board shall submit each year to the Assembly of the shareholders JSC Nikola Tesla Belgrade airport report on the work of the supervisory board, which analyses the quality and efficiency of its work and informs shareholders about all decisions and activities undertaken.
<b>21. Are independent directors i.e. independent members of the Supervisory Board under any obligation to inform the Company and its shareholders of all changes which may affect their status in term of independence?</b>	
Answer:	Yes, the supervisory board members are delivering the AD Aerodrom Nikola Tesla Belgrade, data on all changes that may affect their status in terms of independence, which JSC Nikola Tesla Belgrade airport delivers to the anti-corruption agency.
<b>22. Has the Company adopted a transparent and publically available remunerations policy for the Board of Directors members and is the remuneration amount dependent on their contribution to attaining corporate financial and non-financial results abd business goals?</b>	
Answer:	<p>Yes, the decision of the shareholders' Assembly number 21-4/1 of 14.02.2014 the fee for the work of supervisory board members of the JSC Nikola Tesla Belgrade airport was determined.</p> <p>The height of the subject fee is harmonised with the recommendation according to the RS government conclusions number 120-4780/2008 and the law on temporary editing of the basis for the calculation and payment of salaries, i.e. salaries and other permanent salaries in the users of public funds and does not depend on their contributions to achieving financial and non-financial results and business objectives of the company. The decision of the Assembly remains in force and applies, although the law on termination of the Law on temporary regulation of the basis for calculation and payment of salaries, i.e. salaries and other permanent salaries of public funds ("Official Gazette of the RS", number 86 from December 6<sup>th</sup> 2019), has been enacted.</p>
<b>23. Has the Company's board; apart from the law-prescribed Audit Commission, formed any other commissions as well, specifically other expert advisory bodies?</b>	
Answer:	The supervisory board of JSC Nikola Tesla Belgrade airport, except the Audit Commission, did not educate other commissions, nor other professional advisory bodies.

Specify the name if the Commission and/or bodies, if any, including the number of members and description of assigned tasks, as well as Company's acts which stipulate appointment of these bodies and their competence	
<b>24. Are the remunerations which are paid to the Company's Commission members included in remunerations policy for the Company's Commission member, i.e. determined within the framework defined by the Company's assembly</b>	
Answer:	<p>Yes, the decision of the shareholders ' Assembly number 21-4/1 of 14.02.2014. Year, the fee for the work of supervisory board members in the single total earnings per employee without taxes and contributions was defined in the Republic of Serbia according to the latest data issued by the Republic Institute of Statistics.</p> <p>A member of the Audit Commission – an authorised auditor, the fee is paid in accordance with the decision of the Assembly of JSC Nikola Tesla Belgrade airport number 21-11/1 of 27.06.2013 and contract number 09-17/2013 from 08.08.2013.</p> <p>Members of supervisory board JSC Nikola Tesla Belgrade airport, who are also members of the Review commission shall be paid for work in the supervisory board of the JSc Nikola Tesla Belgrade airport, and not specifically for work in the Audit Commission-formed by the supervisory board of the JSC Nikola Tesla Belgrade airport</p>
<b>25. Do the Company's acts clearly define the authorizations and responsibilities of the executive directors?</b>	
Answer:	Yes
Specify the Company acts which regulate these issues. In case of companies with a one-tier system, state the manner and the acts which set border between the tasks and authorities of executive and non-executive board is formed	<p>Yes, the powers and responsibilities of the Executive Directors are defined by the Statute of the Joint Stock company Nikola Tesla Belgrade (number: 361 from 05.02.2019. – Purified text), and the Regulation on organization and systematization of jobs at JSC Nikola Tesla Belgrade airport number: 145/1 from 21.01.2019.</p>
<b>26. Do the Company acts set the criteria which define the required expert and professional knowledge and experience, as well as other requirements that a person must meet to be appointed to and executive director?</b>	
Answer:	<p>Yes, the criteria for naming the executive directors were defined by the Statute of the JSC Nikola Tesla Belgrade airport (number: 361 from 05.02.2019. – Purified text) and the regulations on Organization and systematization of jobs in AD Aerodrom Nikola Tesla Beograd number: 145/1 from 21.01.2019.</p>
<b>27. Has the process of work evaluation of executive directors by non -executive directors of the Board of directors, or by Supervisory Board, been established and is applied, in case of two-tier system?</b>	
Answer:	Yes, based on available information
<b>28. Do the remunerations lfor the Executive Board members comprise the fixed and variable parts (bonusesm motivation, etc) depending on their performance in achieving financial and non-financial results and the Company's assets?</b>	
Answer:	<p>No, the fees for Executive board members do not consist of a fixed and variable part. Members of the Executive Board are employed indefinitely at JSC Nikola Tesla Belgrade airport and receive a monthly salary for the work achieved in accordance with the employment contract and the regulation of labor (No. 75 of 11.01.2019.).</p> <p>In article 44. The regulation on the work of JSc Nikola Tesla Belgrade airport has been determined by the possibility of payment of stimulation employed for the results achieved, which can be up to 30% of the employee's basic earnings, and on the stimulation for the appointed persons, i.e. for the members of the Executive Board, the results of the work achieved and the height of the supervisory board. So far, the members of the Executive Board have not been paid incentives or bonuses.</p>
<b>29. Does the Company have efficient mechanisms to provide accurate, timely comprehensive and egalitarian reporting to the company's board member by the executive directors, specifically, which procedure is applied when reporting to the non-executive direcotrs and/or</b>	

<b>members of the supervisory board on all issues relevant to the business operations, financial status, and potential risks to the Company's assets?</b>	
Answer:	Yes, the procedure of reporting to the supervisory board by executive Directors is regulated by the Law on the capital market ("Fig. Gazette of RS ", No. 31/2011 and 112/2015, 108/2016 and 9/2020), Statute of JSC Nikola Tesla Belgrade airport (number: 361od 05.02.2019.), the regulation on accounting and accounting policies of JSC Nikola Tesla Belgrade airport number 33-364/2 of 28.12.2016. The regulation on the manner of preparation and delivery of materials of the company number 05-54/2 from 09.02.2015.

<b>30. Do the executive directors report to the Company's board on the issues under Art.146 of the Law on Companies, specifically in term of giving qualitative opinion and analysis of important issues which significantly impacted Company's operations in the reporting period, including the view and analysis of significant Company's business risks and future long and short term perspective of the Company?</b>	
Answer:	Yes, executive directors at the supervisory board meetings report the supervisory board on Business policy, business, income and financial condition of JSC Nikola Tesla Belgrade airport and other issues related to their work.
Indicate issues that have been reported to the Company's board	The supervisory board is regularly reported on planned business policy, and about the company's business through financial statements on the income and financial status of the company, business events which are relevant for the business of JSC Nikola Tesla Belgrade airport.

<b>31. Does the Company have the function of the corporate secretary and, if yes, specify the assigned duties and responsibilities?</b>	
Answer:	<p>Yes, it was organized by the Secretary of the company and entrusted to him the following duties:</p> <ul style="list-style-type: none"> <li>-Prepares the session of the Assembly and keeps the records;</li> <li>-Preparation and self-drafting decisions for the Assembly of the Company;</li> <li>-Prepares the session of the Executive Board and keeps the records;</li> <li>-Prepares the session of the supervisory board and keeps the records;</li> <li>-Preparation and self-drafting decisions for the supervisory board meetings;</li> <li>-Follow and implement regulations from the scope of the company's organ work;</li> <li>-Saving all materials, records and decisions with the meetings of the bodies of the company;</li> <li>-Performs the communication of the company with shareholders and provides insight into the shareholders in the Act and documents which are by law the Company shall provide them with insight (placing these acts and documents on the company's website so that they can be downloaded in electronic form);</li> <li>-Performs other tasks in accordance with the decision on appointment;</li> <li>-Organizes the process of working in accordance with the rules, internal acts of the company and adopted business policy of the company and the business plans of the company, all in order to improve the business of the company;</li> <li>-Provides efficient and legal execution of jobs;</li> <li>-Co-ordinates the professional work of the activities for which he is responsible</li> <li>-Communication and coordination of the company with the corporate agent;</li> <li>-Communication and coordination of the society with Belgrade stock;</li> <li>-Communication and coordination of the company with the Securities Commission;</li> <li>-Communication and coordination of the company with the Agency for business registers;</li> <li>-Communication and coordination of the company with the anti-corruption agency;</li> <li>-Participation in the process of drafting general acts of the company;</li> <li>-Giving legal opinions regarding the implementation of general acts of the company;</li> <li>-Providing professional assistance to the institutions of the society;</li> <li>-Authorized to sign internal acts from the domain of work, has personal data from</li> </ul>

	<p>members of the Assembly of the Association, Supervisory board and Executive Board, and in the function of jobs and tasks, provides insight into the shareholders ' company in the Act and documents that are by law the Company shall provide them with insight.</p> <p>The Secretary of the company is responsible for all the tasks he is competent to perform, i.e. for the duties entrusted to him.</p>
<b>SUPERVISION AND CONTROL</b>	
<b>32. Is there the Audit Commission in the company?</b>	
Answer:	The supervisory board of the AD Airport Nikola Tesla Belgrade, has educated the audit committee.
Specify the composition of the Audit Commission, and if the Commission's chairman us and independent Chairman/member of the Supervisory board, as well as, if at least one member of the Commission os and authorized auditor appointed by the Company's Assembly	<p>Petar Jaric, president of the Audit Commission</p> <p>Dragoslav Stanković, Member</p> <p>Nevenka Aničić, certified auditor</p>
<b>33. Are there any bodies and/or persons appointed for the activity of internal audit?</b>	
Answer:	Yes
Specify the Company act governing these issues and specify requirements for appointing the persin in charge of these tasks, as well as the data of the person discharging these duties and the person who fulfils the requirements defined for and internal auditor in compliance with the law.	<p>With the Statute of JSC Nikola Tesla Belgrade airport (number: 361 of 05.02.2019. Year – Purified text) are the edited issues of internal supervision, in accordance with article 451. Law on commercial Societies and the Law on revision.</p> <p>In Article 50 of the statute of JSC Nikola Tesla Belgrade airport are defined conditions for the appointment of a person who manages the affairs of Internal Oversight, where the person employed in the affairs of internal business supervision must meet the conditions prescribed for the internal auditor, in accordance with the law regulating accounting and auditing and cannot be the director at the same time, nor a member of the supervisory board.</p> <p>Decision of the supervisory board number 33-04/1 of 18.01.2016. During the year, Snežana Batricevic was named as a person in the affairs of the internal supervision of the JSC Nikola Tesla Belgrade airport – in the workplace of the head of internal audit.</p> <p>In accordance with the new Regulation on organization and systematization of jobs in JSC Nikola Tesla Belgrade airport number 145/1 of 21.01.2019. The independent function of the internal oversight is handled by an internal auditor. Internal Auditor Snežana Batrićević fulfills the conditions prescribed by the law on companies and the Law on Audit (authorized internal auditor – Certificate of the Chamber of authorized auditors of Serbia number 235/09 from 12.02.2009. and authorised internal auditor in the public sector – Certificate of the Ministry of Finance number 153-03-112/2012-19 03.10.2012.).</p> <p>The Charter of Internal Audit of JSC Nikola Tesla Belgrade airport No. 916/1 from 08.04.2019. is an internal act which determines the role, authority and accountability of the internal auditor at JSC Nikola Tesla Belgrade airport.</p>
<b>34. Do the Company acts more specifically regulate the issues under Art. 452 of the Law on Companies?</b>	
Answer:	<p>Questions from article 452. Law on Companies ("Official Gazette of RS" number 36/2011, 99/2011, 83/2014 – Dr. Law, 5/2015, 44/2018, 95/2018 and 91/2019) are more closely edited by the statute of JSC Nikola Tesla Belgrade airport – Article 50., the Regulation on organization and systematization of jobs at JSC Nikola Tesla Belgrade airport, number 145/1 from 21.01.2019. As with the Charter of Internal Audit JSC Nikola Tesla Belgrade airport No. 916/1 from 08.04.2019. Year. The Charter lists the obligations of internal auditor, as is the manner and reporting deadlines according to the Audit committee and supervisory Board.</p>
Specify the manner in which the mutual rights and obligation of the persons responsible for internal audit and the Audit Commission/Company's board are regulated notably in the field of reporting	<p>The rights and obligations of the person for Internal Oversight and Audit Commission, relating to reporting, are edited by the statute JSC Nikola Tesla Belgrade airport (number: From 05.02.2019-cleaned text), whereas the role, competencies and responsibilities of internal auditor at the Jsc Nikola Tesla Belgrade airport, mutual rights and obligations of internal auditor and Audit Committee/Supervisory Board, and reporting to the Audit Committee and supervisory board, defined in the Charter of Internal Audit JSc Nikola Tesla Belgrade airport No. 916/1 of 08.04.2019.</p>

<b>35. Are there any mechanisms and rules for performing supervision and control established at the Company level, as well as the activity indicators that should suggest to the Internal Audit that the preventive audit and control beed to be performed?</b>	
Answer:	<p>In accordance with the legal and sub-legal regulations-Article 82 the Law on the budget system, members 451. and 452 Law on companies, regulations on joint criteria for organizing and standards and methodological instructions for the treatment and reporting of internal audit in the public sector and article 50. Statute of the JSC Nikola Tesla Belgrade airport, the society defined the way of introducing and implementing internal supervision and control. The adoption of the internal audit of JSC Nikola Tesla Belgrade airport is defined, the role, power and accountability of the internal audit function.</p> <p>Mechanisms and rules of supervision and control are defined in the internal audit procedures approved by the Audit Commission and adopted by the supervisory board of JSC Nikola Tesla Belgrade airport. Procedures are harmonised with the regulation and methodology of the performance of the Ministry of Finance – Central harmonization units.</p> <p>In accordance with the sub-legal regulations and international standards of internal audit, an internal auditor performs a risk assessment and on the basis of this brings the strategic and annual plan of internal audit to JSC Nikola Tesla Belgrade airport, approved by the Audit Committee and adopts the supervisory board of the company.</p> <p>Based on the annual internal audit plan, an internal auditor carries out audits of assurances and revisions of counseling aimed at improving the business and pointing to the functioning of the internal audit system, which is directly reported by the supervisory Board of the company, which is harmonized with the legal, sub-legal and internal regulations, international internal audit standards and adopted procedures.</p>
<b>36. Does the system of Internal Audit include the insider information affairs?</b>	
Answer:	Activities related to insider information are included in the regulations on insider information No. 05-125/2 from 17.04.2015.
<b>37. Does the External Auditor of the Company inform the Audit Commission on the issues under Art 453 of the Law on Companies?</b>	
Answer:	Yes, the External Auditor informs the Audit Committee on the issues of article 453. Law on Companies ("Official Gazette RS" number 36/2011, 99/2011, 83/2014 – Dr. Law, 5/2015, 55/2018, 95/2018 and 91/2019).
Specify the methods of communication between the External Auditor and the company's audit commission	The External Auditor of the company delivers a declaration of independence confirming its independence in relation to JSC Nikola Tesla Belgrade airport, and lists all types of services performed for the company besides the revision of financial statements, and confirms that in addition to the audit he has not provided any additional services.
<b>38. Does the External Auditor prepare a separate internal document of the Company's board (letter for management) comprising key shortfalls identified during the precedures of control. Company's accounting and operative procedures, including the suggestions for their improvement?</b>	
Answer:	The External Auditor of the company delivers a declaration of independence confirming its independence in relation to the AD Aerodrom Nikola Tesla Belgrade, and lists all types of services performed for the company besides the revision of financial statements, and confirms that in addition to the audit he has not provided any additional services.
<b>39. Does the External Auditor attend the meetings of the Shareholders Assembly where the reports on performed audits and company's financial reports are reviewed?</b>	
Answer	Yes, the External Auditor attends regular sessions of the shareholders' Assembly, reviewing and adopting a report on the audit of the financial statements of JSC Nikola Tesla Belgrade airport
<b>TRANSPARENCY AND PUBLICITY</b>	
<b>40. Does the company have a clearly defined and publically accessible disclosure policy which defines principles, rules and procedures of reporting to shareholders, relevant authorities, public and other interested parties?</b>	
Answer:	Yes, the principles and procedures of reporting shareholders, relevant bodies and the public, are defined by laws, sub-legal acts, Statute AD Aerodrom Nikola Tesla Belgrade (number: 361 from 05.02.2019. Year – Purified text) and the rules of the Belgrade Stock Exchange.



<b>41. Does the company publish its business reports including the report of the External Auditor in compliance with the law, by-laws, and regulations of the Stock exchange?</b>	
Answer:	Yes, insight can be made on the website of the Belgrade Stock Exchange- <a href="http://www.belex.rs">www.belex.rs</a> and on the website of JSC Nikola Tesla Belgrade airport- <a href="http://www.antb.rs">www.antb.rs</a> .
<b>42. Do the company's business reports include all law-prescribed elements, notably elements prescribed under Art 289 of the Law on Companies and Article 50 of the Law on Capital Market?</b>	
The answer should include all elements specified in the aforesaid articles	<p>Business reports of JSC Nikola Tesla Belgrade airport contain the elements prescribed in article 289 the JPD:</p> <ol style="list-style-type: none"> <li>1) reasons for obtaining;</li> <li>2) Type, class, number and nominal value, i.e. accounting value in shares without nominal value, own shares acquired during 2018. And their participation in the basic capital;</li> <li>3) The price in which these shares were acquired;</li> <li>4) Type, class, total number and nominal value, i.e. accounting value in shares without nominal value, their own shares of the company at the end of that business year, and their participation in the basic capital of society.</li> </ol> <p>And in Article 50. the ZTK shall consist of an annual report containing annual financial statements, the auditor's report on the audit of annual financial statements and Business Report, data on acquired by its own shares in accordance with Article 50. Paragraph 4. As in accordance with paragraph 3 of this LAW. The same article, the annual business Report must contain:</p> <ol style="list-style-type: none"> <li>1) Credible representation of the development and results of the company's business, and in particular the financial situation in which it is located, as is relevant to the assessment of the property of society;</li> <li>2) Description of the anticipated development of the society in the coming period, the change in the business policies of society, as the main risks and threats to which the company's business is exhibited;</li> <li>3) All important business events that have been performed after the protest of the business year for which the report is prepared;</li> <li>4) Any more trade deals with related parties;</li> <li>5) Activities of the society in the field of research and development.</li> </ol>
<b>43. Apart from information defined in the Law on Capital Market, does the Company establish and immediately publish the data which may impact the price of shares of the Company and the shareholders' status?</b>	
Answer:	Yes
Specify data on the publishes information in compliance with the Law on Capital Market (e.g. changes in the major equity; acquisition/disposal of own shares etc) as well as other data that may influence the price (e.g. business news, shareholders agreement court proceedings for refuting shareholders; decisions of the Company, etc)	<p>Changes in equity participation, JSC Nikola Tesla Belgrade airport announces in notes with financial statements.</p> <p>JSC Nikola Tesla Belgrade airport is in accordance with the law on companies in 2019. The procedure of alienation 442,361 of its own action (1.26295% of total issued ordinary shares). The procedure was conducted through the Central Registry, depot and clearing of securities, by persons who were shareholders of the company on the day of the decision on alienation of their own shares, a bid for the sale of their own shares of the pro-rates.</p>
<b>44. Are the updated data in the Company's insiders publically accessible, including data on the number of Company's shares/ratio of shares owned by them?</b>	
Answer:	No, mentioned data were not publically accessible.
Specify the data that are accessible and the location at which they can be accessed	
<b>45. Does the Company publically announce the biographical data of the member of the Company board, members of the Audit Commission, and person responsible for internal supervision of business?</b>	
Answer:	No, JSC Nikola Tesla Belgrade does not publicly publish biographical information about the members of the Company's Supervisory and Executive Board, members of the Audit Commission and the Internal Auditor.

Specify where these data are publishes	
<b>46. Does the company publically announce the data on transactions with affiliated persons and deals with persons having special authorisations?</b>	
Answer:	JSC Nikola Tesla Belgrade airport has no transactions with related parties, and this can be seen in public information in the company's Business report.
Specify where these data are published	
<b>47. Does the company report to the public on individually paid remunerations and other financial and non-financial rules and benefits gained by the holders of coordination management and supervision functions in the company, as well as by the Company's board's Commission members?</b>	
Answer:	JSc Nikola Tesla Belgrade airport does not publish individually paid fees and other financial and non-financial rights and benefits that have been made by holders of management, management and supervision at the JSC Nikola Tesla Belgrade airport and members of board of JSC Nikola Tesla Belgrade airport.
Specify where these data are published	JSC Nikola Tesla Belgrade airport announces the total amount of fees paid to the holders of management, management and supervision in JSC Nikola Tesla Belgrade airport, and members of board of Directors of JSC Nikola Tesla Belgrade airport in notes with financial statements.
<b>48. Does the Company use its own internet page to publish all relevant information?</b>	
Answer:	Yes, in order to publish all relevant information to JSC Nikola Tesla Belgrade airport uses its own internet and internal portal site.
Indicate the internet page address	<a href="http://www.antb.rs">www.antb.rs</a>
<b>49. Is the Company's internet page organized in manner as to enable simple access to information relevant to investors?</b>	
Answer:	Yes, the website of JSC Nikola Tesla Belgrade airport is organized in a way that provides easy access to significant information.
Specify the manner in which the investor informing process is organized (e.g. does the internet page contain special contents for investors that can be accessed from the home page of the company)	On the company's website, within the segment ABOUT US, there is a organized section for investors and shareholders.
<b>50. Is all relevant investment information published in the English language as well?</b>	
Answer:	Yes.

STATEMENT – This declares that with the answers contained in this questionnaire are agreed (rounded):

- 1) All executive Directors and members of the supervisory board of the Society,
  - 2) All members of the board of Directors of the company (Executive and non-executive directors),
- And that the answers to the questions in this questionnaire for their best knowledge are true and agree that the same can be published on the Belgrade Stock Exchange website A.D. Beograd.

**President of Executive Board,  
General manager and CEO  
Saša Vlaisavljević, BScTE**

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Name and surname of the legal representative