

THE EXTRACT FROM MINUTES
FROM THE 52ND ANNUAL GENERAL MEETING OF
ENERGOPROJEKT HOLDING PLC.
HELD ON JULY 23RD, 2020

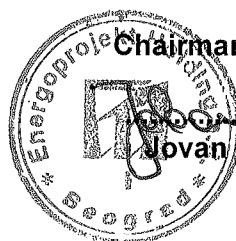
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ITEM 3 - RESOLUTION ON DISTRIBUTION OF UNDISTRIBUTED PROFITS

In accordance with Art. 34 par. 1 item 7 of the Articles of Association of Energoprojekt Holding Plc., the General Meeting of Energoprojekt Holding Plc., issued the following

**RESOLUTION
ON DISTRIBUTION OF UNDISTRIBUTED PROFITS**

1. The loss of Energoprojekt Holding Plc (hereinafter: Company) generated in 2019 amounts to RSD 28,261,945.59.
2. Undistributed profit of the Company from previous period amounts to RSD 1,019,598,727.13.
3. The entire amount of loss of the Company generated in 2019, amounting to RSD 28,261,945.59, shall be covered by the undistributed profit from the previous period (referred to in the item 2).
4. "Statutory reserves" of the Company (from the previous period), which amount to RSD 23,184,978.14, "Reserves provided for by the Article of Association" (from the previous period), which amount to RSD 111,696,120.33 and balance under the item "Other share capital", which amounts to RSD 27,177,774.75, shall, in their entirety, be transferred to the account of undistributed profit from the previous period.
5. After covering the loss generated in 2019 (referred to in the item 3 of this Resolution) and transferring "statutory reserves", "reserves provided for by the Article of Association" and balance under the item "Other share capital" to the account of undistributed profit from the previous period (referred to in the item 4 of this Resolution), the total undistributed profit of the Company shall amount to RSD 1,153,395,655.03.



Chairman of General Meeting

Jovan Korolija, BSc Ecc.